

CASE STUDY

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Registered Community Interest
Company: No:05375930



dizzy was established as a Community Interest Company by husband and wife team, Jools and Jane Chaffer. Jools, a business man and entrepreneur, wanted to use his business expertise to find a way of supporting people with diabetes, a condition that his wife has had for over 20 years. The couple always thought that more needed to be done to raise awareness of diabetes and to raise funds to support local initiatives.

In August 2005 the first dizzy shop opened in East Preston, near Littlehampton, funded by a loan. **dizzy** is a charity shop relying on donations, but it differs from most charity shops, modelling itself on a commercial retail chain and using some tricks of the trade such as product placement.

Soon after the first shop was up and running, a second shop was started in Middleton-on-Sea in February 2006. This shop uses the same branding and professional layout as the first store. **dizzy** now also lease an office unit in Middleton-on-Sea which is used as their headquarters. They have ambitious expansion plans and are looking at establishing a nationwide franchise.

dizzy is much more than a charity shop; they pride themselves on supporting the local community where they are based and have run several community awareness raising events. They have also helped to diagnose 12 diabetes sufferers from just talking to people in their shops. **dizzy** now employs 5 members of staff (full and part time) and currently has 32 volunteers and is already using surpluses to support local diabetes initiatives.

OUR MISSION

to assist diabetics both supportively and financially

Our Objective

to promote awareness of diabetes in the locality

Our Primary aim

to improve the lives of diabetes sufferers



What is a Community Interest Company?

Set up as a new legal model in 2005, Community Interest Companies (CICs) are limited companies, with special additional features created for the use of people who want to conduct a business or other activity for community benefit, and not purely for private advantage. This is achieved by a "community interest test" and "asset lock", which ensure that the CIC is established for community purposes and the assets and profits are dedicated to these purposes.

Registration of a company as a CIC has to be approved by the CIC Regulator, who also has a continuing monitoring and enforcement role.

To find out more visit www.cicregulator.gov.uk

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For more information visit www.wssen.org.uk

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